Date: 30 July 2021

Email <u>mailbox@epichousing.co.uk</u>

Tel. 01782 252575

Dear Tenant

I am writing to you with an update on our regulatory status and the management of EPIC.

We have been informed that EPIC has been placed on the Regulator of Social Housing's 'Grading Under Review' list. This follows some concerns which have been identified that may impact upon our compliance with the Governance and Financial Viability Standard. The Regulator is now conducting an investigation and once completed the outcome will be confirmed in a regulatory judgement. EPIC had previously held a G1/V1 rating with the Regulator, the highest possible grading.

I would like to reassure you that we are working closely with the Regulator to resolve the issues which have been identified and we will be in contact again when we receive any updates from the Regulator.

I would also like to take this opportunity to update you on a change in senior management at EPIC with the appointment of Susan Kellock as Interim Chief Executive.

If you have any questions or concerns please contact Susan Kellock via the above details.

Yours sincerely

Stephen Funnell

Chair

Empowering People Inspiring Communities Ltd.